

TIRRA
 ANNUAL FINANCIAL REPORT
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 Page 2 has some explanatory information

REVENUE-ALL SOURCES (operating acc)

Membership	3,570.00	Gn	Gn—General fund
CVRD Cemetery	2,000.00	Gn	
Garbage bag fees	9,428.00	Gb	Gb—Garbage fund
CVRD parcel tax	26,000.00	R	R---Recycle fund
TIID	<u>50.00</u>	R	
Total	41,048.00		

EXPENSES-ALL SOURCES (operating acc)

Bank	169.10	Gn
Cemetery transfer	2,000.00	"
Hwy gift	42.15	
THINC	250.00	
Visitor Guide/Welcome pkg	240.00	
Vol. Canada	125.00	"
Insurance dir/officers	606.00	
Trails	2808.04	
Cheque order	156.93	
Garbage hauling	5,697.69	Gb
Employee Garb share*	3,948.71	Gb
Employee Recycle share*	22,375.99	R
Supplies	164.66	"
Genset New	1,069.52	
Rebates	693.51	
Insurance	1225.00	
CWMA membership	<u>78.75</u>	
Total	41,651.05	

Revenue over expenses	[603.05]
Jan 01/19 c/a bank balance	<u>12,819.86</u>
Dec 31/19 c/a bank balance	12,202.81
(the \$14.00 discrepancy is on Oct bank statement)	

*These also include CRA employer contributions

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General Fund

Revenue

CVRD Cemetery	2,000.00
Membership	<u>3,570.00</u>
	5,570.00

Expenses

Bank	169.10
Cemetery transfer	2,000.00
Hwy gift	42.15
THINC	250.00
Visitor Guide/ Welcome pkg	240.00
Vol Canada	125.00
Insurance dir/officers	606.00
Trails	2,808.04
Cheque order	<u>156.93</u>
Total	6,397.22

Revenue over expenses	[827.22]
Bal Fwd	<u>12,002.41</u>
Trans to Savings	11,175.19

Savings Account

Bank balance Jan 01/19	50,820.23
Interest	<u>50.86</u>
Total	50,871.09
Bank s/c	<u>9.00</u>
Bank balance Dec 31/19	50,862.09

Amounts in Savings

General Fund	11,175.19
Cap Improv Fund	7,000.00
Bridge Funding	10,000.00
Garbage Fund	2,390.87
Recycle Reserve	<u>20,296.03</u>
	50,862.09

Helpful Comments:

TIRRA has three revenue streams:

1. Membership dues form the base of the General Fund
---this fund supports the function of the society
---these dues also support trail implementation and maintenance.
2. Garbage bag fees are collected at the recycle yard
---these fees support the Garbage Fund
3. CVRD Parcel Tax support the Recycle Fund
---these funds are used to operate the recycle yard

These revenue streams are kept separate for their intended uses.

Cemetery Finances are managed by the Cemetery Society.

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RECYCLE FUND

Revenue

CVRD parcel tax	26,000.00
TIID	<u>50.00</u>
	26,050.00

Expenses

Employees recycle share	22,375.99
Supplies	164.66
Genset New	1,069.52
Rebates	693.51
Insurance (liability)	1225.00
CWMA membership	<u>78.75</u>
Total	25,607.43

Revenue over expenses	442.57
Extra Recycle funds (in oper acc)	11,760.24
Reserve in Savings	<u>20,296.03</u>
Total	32,498.83

GARBAGE FUND

Revenue

Bag Fees	9428.00
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Expenses

Hauling and Volume	5,697.69
Employee cost sharing	<u>3,948.71</u>
Total	9,646.40

Revenue over expenses	[218.40]
Bal Fwd	<u>2,609.27</u>
Trans to Savings	2,390.87